

Toyo Seikan Group Long-Term Management Vision 2050 “The Future, Wrapped for All”

In May 2021, Toyo Seikan Group launched the Long-Term Management Vision 2050 “The Future, Wrapped for All” toward the year 2050.

The new long-term vision has set a goal as to what we aim and want to be: a “daily living platform” for people all over the world to live safe, secure and fulfilling lives.

It aims for a society that accepts differences and diversity to allow individual people to value their own lives, and a society that continues to allow people to live happily into the future without harming the environment.

In order to realize our long-term management vision, we have set quantitative and qualitative management targets to be achieved by 2030 as the Mid-to Long-Term Management Goals 2030. As quantitative targets, we aim to achieve 1 trillion yen in net sales and 80 billion yen in operating income on a consolidated basis by fiscal 2030. As qualitative targets, we focus on the main targets in the Eco Action Plan 2030, which are the Group’s environmental targets, as well as on “building a sustainable value chain” and “creating a work environment that allows various members to grow and demonstrate their different abilities.”

Environmental Vision and Goals

Based on the Toyo Seikan Group Environmental Policy, which was established in 2002, we have been actively working on the protection and improvement of the global environment through our business activities.

In 2021, we revised our long-term goals, which had previously aimed for a “low-carbon society” but now aims to achieve carbon neutrality by 2050 toward a “zero-carbon society,” and also raised the mid to long-term targets for fiscal 2030. Taking specific measures to reduce environmental impact, we will drive our efforts in an effective manner.

Toyo Seikan Group Environmental Policy

Environmental Philosophy

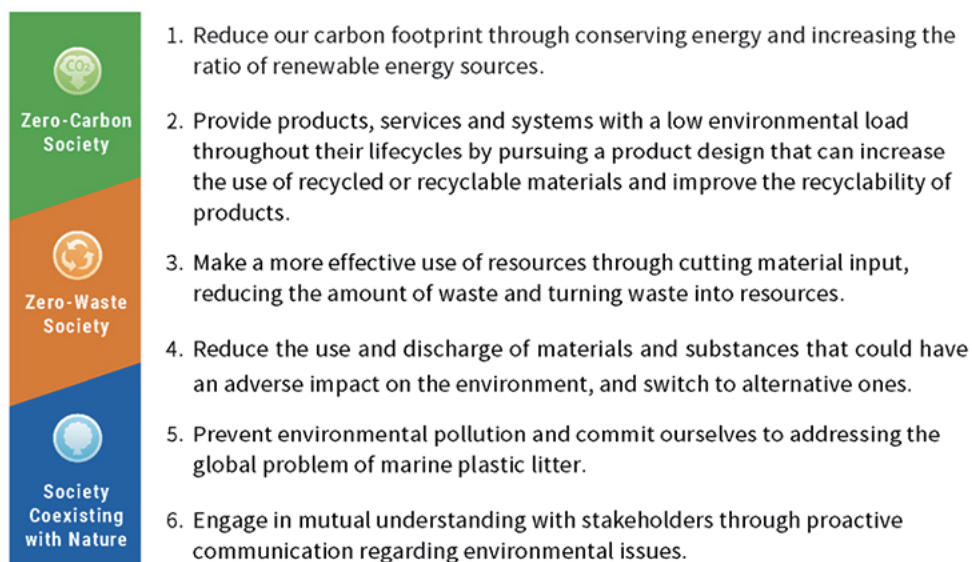
We clearly understand that the protection and improvement of the global environment is one of the most important issues common to all mankind. Based on this point of view, we will contribute to more fulfilling daily lives with careful consideration to the environment in every aspect of our business operation.

Environmental Vision

Combining our proprietary technologies and tapping into technologies across the world, we will contribute to achieving a sustainable society from three perspectives in the value chain of our products, services and systems.



Environmental Action Policy



Revision of Mid-to Long-Term Environmental Targets “Eco Action Plan 2030”



The Eco Action Plan 2030, formulated in fiscal 2019, is a set of quantitative environmental targets for the Group to achieve by 2030, the target year of the SDGs, through the activities to address climate change, promote resource recycling, deal with marine plastic pollution and conserve biodiversity. Recently we have revised our Environmental Vision, which had previously aimed for a “low-carbon society” but now aims to achieve carbon neutrality by 2050 toward a “zero-carbon society,” and have also raised the Mid-to Long-Term targets for fiscal 2030. We will effectively implement our plan by taking specific measures to reduce the environmental impacts.

Addressing Climate Change



We will reduce carbon emissions from our operations (Scope 1 emissions directly from fuel combustion and Scope 2 emissions indirectly from electricity consumption) as well as emissions from the upstream and downstream of our supply chain (Scope 3 emissions).

We have set our reduction targets focusing particularly on the emissions associated with procurement (purchased products and services) and disposal of products we sold, which account for a significant portion of the total emissions from the entire supply chain.

Resource Recycling



We will switch materials used for our products from fossil-based to recycled and renewable materials, including plant-based plastics. In setting the numerical targets, we placed high priority on transforming the current system that relies on single-use products into a “circular” system by minimizing the consumption of exhaustible resources and designing easily recyclable products.




Marine Plastic Pollution



We provide a lot of plastic products for the society but find it difficult to solve the problem of ocean plastic litter just by ourselves. We will cooperate with all partners in our value chain to continue to address this issue.

“Eco Action Plan 2030”

Base year: FY2013

Environmental Vision	The Mid-to Long-Term targets for fiscal 2030
 <p>Significantly reduce CO₂ emissions Zero-Carbon Society</p>	<ol style="list-style-type: none"> ① Reduce CO₂ emissions from business activities (Scope 1 & 2) by 50% ② Reduce CO₂ emissions from the supply chain (Scope 3) by 30%*1
 <p>Effectively use limited Resources Zero-Waste Society</p>	<ol style="list-style-type: none"> ① Reduce the use of exhaustible resources*2 by 30% ② Reduce the use of fossil resources*3 for plastic products by 40% <ul style="list-style-type: none"> ● 15% reduction by decreasing product weight and switching materials ● Increasing the ratio of recycled and plant-based plastics by 30% ③ All packaging to be recyclable or reusable
 <p>Continuously benefit from nature Society Coexisting with Nature</p>	<ol style="list-style-type: none"> ① Reduce environmental risk and environmental pollutant <ul style="list-style-type: none"> ● 15% cut in the release and transfer amount of chemical substances under the Pollutant Release and Transfer Register Law (PRTR Law) by FY2022 ② Promote biodiversity conservation <ul style="list-style-type: none"> ● 30% cut in water consumption by business activities ③ Promote communication with external parties <ul style="list-style-type: none"> ● Action to address marine plastic pollution (prevention of litter) and the disclosure of relevant information
<p>Note: *1 Eco Action Plan 2030 Main target revised upward (November 2021) 1) Reduce CO₂ emissions from business activities (Scope 1 & 2) by 35% ⇒ 50% 2) Reduce CO₂ emissions from the supply chain (Scope 3) by 20% ⇒ 30% *2 An exhaustible resource is a natural resource that is not replenished by natural processes as fast as humans consume it. *3 Fossil resources include crude oil and natural gas.</p>	